Lavandos (LAVE)

@lavefounder

2023

Abstract

The word "LAVE" is a Roma word that means "money". It has become firmly embedded in the slang of the Russian language and other CIS languages. "Lavandos" is a derivative of the word "Lavé". There was a choice among many slang words, and I liked these two, which I used in my project. I will use the designation "LAVE" in the text.

Token address:

Bounceable: EQBl3gg6AAdjgjO2ZoNU5Q5EzUIl8XMNZrix8Z5dJmkHUfxI
Raw: 0:65de083a0007638233b6668354e50e44cd4225f1730d66b8b1f19e5d26690751
The establishment date of the LAVE token is 28.11.2022

Token name: Lavandos

Token tag: LAVE

Contents

1. LAVE in the cryptocurrency universe

1.1 What is LAVE in the cryptocurrency universe?

- LAVE is an altcoin on the TON network. It is also called The Open Network token (TON). TON is a blockchain-based decentralized computer network with a built-in proxy and an anonymized darknet platform, built on the principle of an overlay P2P network with messaging services for TON cryptocurrency payment transactions, as well as a data storage function and an operating system for distributed applications. The TON concept was developed by the Durov brothers, who have raised several billion dollars in investment for the project and have planned to move their popular messenger, Telegram, to TON.

- TON tokens are well described in this article - blog.ton.org/how-to-shard-your-ton-smart-contract-and-why-studying-the-anatomy-of-tons-jettons
  The contract that created the token: https://github.com/ton-blockchain/minter contract
  TON blockchain token standard: https://github.com/ton blockchain/TEPs/blob/master/text/0074-jettons-standard.md

- LAVE, like Toncoin, uses smart contracts and sharding in the TON network. LAVE is an alternative coin in the TON network that has virtually all the same properties as Toncoin.

1.2 What problem do most cryptocurrencies have?

- By studying projects on various networks, I have found that 50-99% of the total coin issue is in the hands of the first 100 wallets. Thus, the first 100 wallets can manipulate and control the market. The most prominent example, as we know, is the story of the FTX exchange with the FTT token. FTT tokens depreciated by 97% in a matter of days, and neglected coins caused this, most of which (90%) were concentrated in single hands. Coin allocation is very important, and we realized this in the FTT example.

- Decentralization is an oft-used word for the cryptocurrency environment, and it is also one reason to use freely available software to manage assets on the network and not get involved with companies, banks, or the government. Bitcoin was the first to use a proof-of-work (PoW) approach, where computers (and later machines dedicated solely to mining) solved complex problems. To secure the network, they rewarded everyone with an equivalent number of new coins.

- This approach reduces the fear of concentrating the monetary stock in one hand and the risks of manipulation that go along with it. It is important to look at the stocks of different coins and how their distribution models work to understand what decentralization in cryptocurrency is all about. Many cryptocurrencies are more centralized than they claim. Widely publicized coins that operate on a consensus "proof-of-work" basis are generally considered decentralized, as in theory, anyone in the world can take part in mining, so the stock of coins is likely to be well distributed. However, if you inspect, the distribution of coins in many projects is not as extensive as they claim it to be. What kind of decentralization can there be when 50% - 99% of

About Litecoin

Wealth Distribution

Top N addresses	Holdings	Percentage
● Top 10	11,792,918 LTC	16.40 %
● Top 100	31,349,659 LTC	43.60 %
● Top 1000	48,856,066 LTC	67.95 %
● All 6420975	71,899,705 LTC	100 %
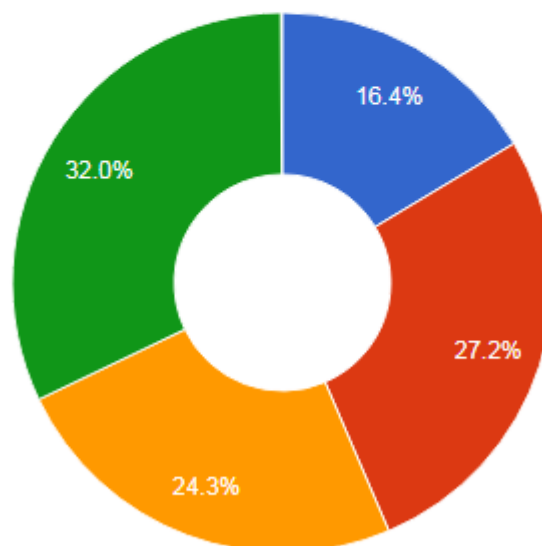
the issue is held by a narrow circle of people?

Fig.1 Litecoin, according to https://chainz.cryptoid.info/ltc/#!rich.

Litecoin, for example, is one of the oldest cryptocurrencies, having appeared in 2011. In 11 years of coin distribution, it is logical that the stock has spread around the world. However, according to CryptoID, 16% of the total stock of this coin is held by only 10 addresses, while the top 100 hold almost half of the coins created. This may have been because there was limited interest in this coin and its development until 2017, causing a few ecosystem participants to accumulate many coins.

Wealth Distribution

Top N addresses	Holdings	Percentage
● Top 10	1,132,283 BTC	5.89 %
● Top 100	2,823,153 BTC	14.67 %
● Top 1000	6,353,623 BTC	33.02 %
● All 43183909	19,239,266 BTC	100 %

Fig. 2 Bitcoin - according to https://btc.cryptoid.info/btc/#!rich
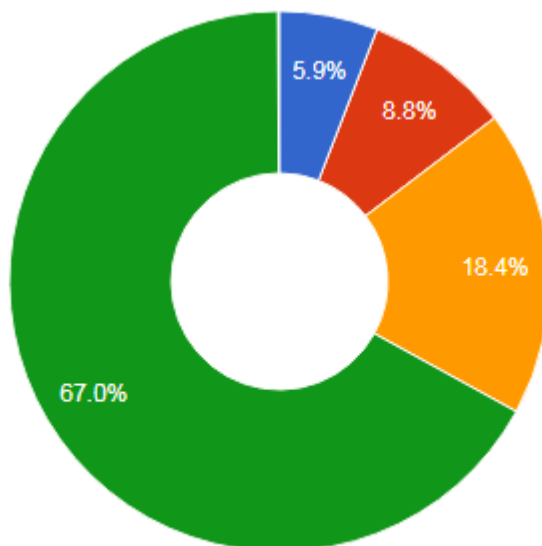
BTC is not called "digital gold" for nothing. BTC was initially worthless and had been floating around the network for quite some time. According to CryptoID, the top 100 holders have 14.67% of the issue, while the top 1000 holders have 33% of the issue. Because of its distribution, BTC remains digital gold. Many people have it, and many recognize its value. But bitcoin is obsolete.

2. Addressing the problem

2.1 How to solve this issue?

- The DeFi community needs an example of a decentralized and distributed cryptocurrency with a low-cost measure of value. In this way, we will speed up people's learning to use DeFi. Someone would have ideally suited the TON token for this.

- As a result, I distributed LAVE cryptocurrency across the TON network, so that at least 15,000 active TON addresses will be distributed in the final 73.4%. This will require spending at least 900 TON-coin. The remaining 26.6% will develop the LAVE token. As a result, the community will have a decentralized, distributed cryptocurrency. The maximum distributed token will not have the risks that FTT had, for example.

- We eliminate the dangers of strong manipulation. LAVE is needed as an example of a distributed currency and as proof of the thesis.

2.2 How does distribution take place?

- LAVE will be distributed to active addresses in the TON network. If you have received LAVE at your address, then you are on our list of active TON network members. It created the list on December 19, 2022.

- You can exchange LAVE received on the DEX-exchanges.

2.3 What are the benefits of LAVE?

- Observing other tokens, I found that very few people use DEX. After giving LAVE away a huge audience of the most active TON users, we will bring many users to DEX. With the coins available, they will quickly learn how to use and apply them in various areas of DEFI at the very beginning of its development path. By distributing LAVE tokens to the masses, we will bring them to DEFI faster.

3. Tokenomics and further development of the LAVE project

3.1 Tokenomics of the LAVE project

- **Initial issue: 5 000 000 000 LAVE**

- **Final issue: 4 600 000 000 LAVE**

- The first stage of distribution.
  2 100 000 000 LAVE (42% of the initial issue) will be distributed among 6000–7000 wallets of 300k coins each. And also involving a special bot in this. **Completed 2 January 2023.**

- The second stage of distribution.
  1 050 000 000 LAVE (21% of the initial issue) will be distributed among 6000–7000 wallets with 150k coins each. **Completed 11 January 2023.**

- The third stage of distribution.
  225 000 000 LAVE (4.5% of the initial issue) will be distributed among 3000 wallets of 75k coins.
  Completed 15 January 2023.

- Burned.
  400 000 000 LAVE (8% of the initial issue) were burned on **15 January 2023** via minter.ton.org. After incineration, 4 600 000 000 LAVE remained in the emission.

- A total of 73.4% of LAVE tokens from the final issue were distributed.

- 1 225 000 000 LAVE (26.6% of the final issue) will be used by lavefoundation to add liquidity to exchanges, additional AirDrop, advertising and marketing costs, building the ecosystem and application of the LAVE token, programming fees, rental and purchase of server capacity and other incidental costs.

3.2 LAVE Roadmap

- Q4 2022:

• Starting the first stage of distribution
• Creation of bot @laveicobot, test and start of initial sales
• Listing on the Telegram bot @xJetSwapBot
• Publishing the token in the coin whitelist on github.com
• Completion of initial sales
• Listing on DeDust.io

- Q1 2023:

• Completion of the first stage of distribution
• Forming communities on telegrams
• Creating and populating the lavetoken.com website
• Creating games and apps in Telegram using the LAVE token
• Listing on DeFi-exchanges and other cryptocurrency aggregators
• Forming units in the team, distributing tasks
• Initiation and completion of the second stage of distribution
• Initiation and completion of the third stage of distribution
• Listing in other DEXi-exchanges

- Q2-3 2023:

• Creating an educational course on cybersecurity in the world of cryptocurrency and DeFi
• Activities to increase the project's audience
• Listing on CEX exchanges and other cryptocurrency aggregators
• And coming soon…

4. Conclusion

4.1 How can you help with this project?

- Since 73.5% of the tokens will be distributed to active wallets, every user can take part in the project's development. I do not have big investors, huge millions, but I am fired up with the desire to bring this humanistic idea to this world and do so with enthusiasm. You, too, can contribute to and take part in this project. The very least you can do is tell your friends about this project, share it on social networks, or subscribe to our groups on Telegram: @lavetoken, @lavechats, @lave_eng, @lave_esp, @lave_china, @lave_per, @lavefoundation, https://twitter.com/lave_token.

- You can also create bots, websites, and apps using LAVE as a means of transaction, in-game, and in-platform currency. Everything is in our hands. Good luck to us.

- Participants who contribute to the development of the ecosystem will be appropriately rewarded. All projects are published on the @lavefoundation channel and discussed in the @laveteam chat. They have public access.

4.2 Information and sources

- name: Lavandos symbol: LAVE

- description: "This is a universal token for use in all areas of the decentralized Internet in the TON blockchain, web3, Telegram channels, TON sites, Tonkeeper. Issue of 4.6 billion coins. Telegram channels: Englishversion: @lave_eng Русскоязычная версия: @lavefoundation, @lavetoken, versión en español: @lave_esp, www.lavetoken.com"

- address: "0:65de083a0007638233b6668354e50e44cd4225f1730d66b8b1f19e5d26 690751"
  max_supply: 4600000000

- Social Medias:
- "https://t.me/lavefoundation "
- "https://t.me/lavechats"
- "https://t.me/lavetoken"
- "https://t.me/lave_eng"
- "https://t.me/lave_china"
- "https://t.me/lave_esp"
- "https://twitter.com/lave_token"

www.lavetoken.com